



Republic of the Philippines
CITY COUNCIL
Quezon City
15th City Council

PR2003-90

73rd Regular Session

RESOLUTION NO. SP-**2150**, S-2003

A RESOLUTION AUTHORIZING HIS HONOR, CITY MAYOR FELICIANO R. BELMONTE, JR., TO ENTER INTO A MEMORANDUM OF AGREEMENT AND LATER INTO CONTRACTS TO SELL WITH BONAFIDE OCCUPANTS-AWARDEES OF EMERALD ST. FANTASY NEIGHBORHOOD ASSOCIATION INC., FOR THE DIRECT SALE OF PORTION OF LOT 1, BLOCK 3, (LRC) PSD-102635 WITH A TOTAL AREA OF ONE THOUSAND SEVEN HUNDRED EIGHTEEN SQUARE METERS (1,718 SQ.M.) SITUATED IN EMERALD STREET EXTENSION FANTASY, BARANGAY NOVALICHES PROPER, QUEZON CITY, UNDER SUCH TERMS AND CONDITIONS STATED IN THE MEMORANDUM OF AGREEMENT.

Introduced by Councilors BERNADETTE HERRERA-DY, ALLAN BUTCH T. FRANCISCO, VOLTAIRE GODOFREDO L. LIBAN III, AIKO MELENDEZ, RAMON P. MEDALLA, ERIC Z. MEDINA, MARY ANN L. SUSANO and DANTE M. DE GUZMAN.

Co-Introduced by Councilors Antonio E. Inton, Jr., Jorge L. Banal, Restituto B. Malaligon, Julian M.L. Coseteng, Jesus Manuel C. Suntay, Junie Marie L. Castelo and Wencerom Benedict C. Lagumbay.

WHEREAS, the Quezon City government is the owner of a parcel of land identified as Lot 1 Block 3 (LRC) Psd-102635 with a total area of Four Thousand Eight Hundred Eighteen square meters (4,818 sq.m.) covered by Transfer Certificate of Title Numbered 142916 located at Emerald St., Extension Fantasy, Barangay Novaliches Proper, Quezon City;

WHEREAS, a portion of the said parcel of land with an area of One Thousand Seven Hundred Eighteen square meters (1,718 sq.m.) has been converted from open space to residential as per Ordinance No. SP-1023, S-2001;

WHEREAS, the said parcel of land has been occupied by at least thirty seven (37) families who have applied for the acquisition of subject property and are willing to buy the same in an amount that is fair, affordable and reasonable;

WHEREAS, said occupants-awardees are now soliciting the benevolence and assistance of the City Mayor and of the Sangguniang Paulungsod to allow them to pay for said land direct to the Quezon City government;

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WHEREAS, said occupants-awardees have signified their willingness to pay the previous price of the lot of Two Thousand Pesos (P2,000.00) per square meter to be equally divided among themselves;

WHEREAS, the acquisition of the aforementioned property by said occupant-awardees will redound to the benefit of both the occupants and the Quezon City government.

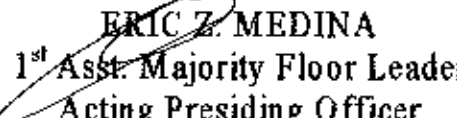
NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to authorize, as it does hereby authorize His Honor, City Mayor Feliciano R. Belmonte, Jr., to enter into a Memorandum of Agreement and later into Contracts to Sell with bonafide occupants-awardees of Emerald St. Fantasy Neighborhood Association Inc., for the direct sale of portion of Lot 1, Block 3, (LRC) PSD-102635 with a total area of One Thousand Seven Hundred Eighteen square meters (1,718 sq.m.) situated in Emerald Street Extension Fantasy, Barangay Novaliches Proper, Quezon City, under such terms and conditions stated in the Memorandum of Agreement.


RESOLVED, FURTHER, that the awardees shall pay the stipulated purchase price directly to the Quezon City Treasurer which shall deposit the same to the TRUST FUND pursuant to provisions of City Ordinance No. SP-1176, S-2002.



RESOLVED, FINALLY, to furnish the Honorable City Mayor and the awardees with copies of this Resolution.

ADOPTED: August 12, 2003.


ERIC Z. MEDINA
1st Asst. Majority Floor Leader
Acting Presiding Officer

ATTESTED:


EUGENIO V. JURILLA
City Council Secretary

  CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading on August 12, 2003, was CONFIRMED by the City Council on August 26, 2003.


EUGENIO V. JURILLA
City Council Secretary